PERSPECTIVE DIRECTIONS OF DEVELOPMENT OF INSURANCE SERVICES FOR SMALL BUSINESS AND ENTREPRENEURSHIP

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Abstract

This article examines the role of the insurance business in the small business and entrepreneurship fair republic. We give a general description of the insurance market of the country and of its active members - insurance agents. The paper analyzes the main indicators of the insurance market of Uzbekistan and the tendencies of their growth over the period 2001-2010, examined insurance business from 2006 to the present. We consider a specialized banking "Microcredit bank" for a specified period, which provides loans to small businesses and private entrepreneurship. There considered "Microcredit bank" for a specified period, which provides loans to small businesses and private entrepreneurship. There reviewed some of the most basic priorities, providing trends and prospects of the business activities of small and private businesses in the insurance market of the country.

MAIN PART

Insurance market of Uzbekistan is one of the most dynamic markets of the Commonwealth of Independent States. Great potential for its development because the growth of the economy steadily gaining momentum, and the insurers of Uzbekistan, like other members of the domestic business environment are endowed with a number of privileges and preferences that contribute to their sustained economic growth and prosperity. In the "Year of a small business and entrepreneurship," focuses on insurance business activities of small businesses and private entrepreneurship. At the beginning of 2011, the insurance market of Uzbekistan is represented by 33 insurance companies, 2 of them - in the life insurance industry, 30 - in the general insurance and one company provides reinsurance services exclusively. Also provide services on the market three insurance broker, an actuarial organization, 4 insurance assistance, and 4 adz asters and survey organization. In the insurance industry of the republic is currently working about 10 thousand people, while 61.0% operate as insurance agents and 39.0% full-time employees of insurance companies. Percentage of employees due to the regions of the country, accounting for 76% and in rural areas - 24%. To date, insurance agents are among the active participants in the insurance market. Most of the revenue provided by insurers of insurance agents. Experts estimate that State Insurance of the Republic, on average, one insurance agent accounts for 1.4 million uzbek sum insurance proceeds in the year. Studying the main indicators of the insurance market of the republic in 2010, presented in the table, we can identify the main trends of the insurance market and state that the number of insurance companies for the period increased by 22.2 percent, the total registered capital increased 10.1 times, the total insurance responsibility - in 37.7 times, total indemnity - in 8.2 times. However, the ratio of the amount of collected insurance premiums to GDP in Uzbekistan, according to 2010 - 0.33 per cent. Exploring the insurance business by small business and entrepreneurship in the republic during the period 2006 - 2010 years, it is gratifying to note that all figures of this type of insurance activities have a tendency of growth. In 2010, the Ratio of insurance business increased 14.8 times to the total insurance market of the republic, the total amount of insurance premiums for insurance business increased by 12 times the total amount of insurance
compensation insurance business increased by 13.8 times. The country observed the growth of the revitalization of the banks and insurance companies in financing and insurance of their activities, including the positive trend of growth of loans allocated to this sector of the economy. Among all banks in the republic, actively working with insurance companies, designed to provide small business loans and private business sector is a specialized "Microcredit Bank."

On 01.01.2011 the authorized capital of "Microcredit Bank" is 166.2 billion uzbek sum, and the loan portfolio - 419.0 billion sums. During the period 2006-2010, small businesses and private entrepreneurship the bank allocated 595 billion uzbek sum of credits, of which amounted to 375 billion micro-sums. These funds are established in the country about 400 thousand new jobs.

"Microcredit bank" over a specified period provided the subjects of business micro leasing services to 103.6 billion uzbek sum of which 29 percent or 4.3 billion uzbek sum directed the purchase of agricultural machinery, 22.4 percent or 3.3 billion uzbek sum in the direction of production and 48.6 percent or 7.1 billion uzbek sum in the service sector. Rendered by the bank due to micro leasing services in the republic was established more than 31 thousand new jobs.

In this regard, it should be noted that it is today, the role and importance of insurance companies have been steadily increasing, as they are financial intermediaries between banks and small businesses and private entrepreneurship, acting as a guarantor of loan repayment. The course on privatization and support private enterprise led to the creation of an insurance agency "Madad" has become part of an infrastructure to support small and private entrepreneurship in the country. "Madad" and "Uzagrosugurta" - the two insurance companies that carry huge social burden on the development of insurance in business, in both urban and rural areas of the country. As in industry and in agriculture is quite significant business risks and the order of their insurance is regulated by government decisions, as, for example, liability insurance for non-payment of the borrower's loan is the most important objective in the activities of insurance companies. The same can be said about the risk of default soft loans farms. "Uzagrosugurta" for 2009 from 47.7 percent of all insurance claims, about 30%, and in 2010 - more than 40 per cent of the payment of insurance business, due to the specialization of the company and the placement of the republic in the zone of risk of agriculture. "Madad" insurance benefits insurance business carried out in 2010, amounting to 20.4 million uzbek sum. National Export-Import Insurance Company "UzbekInvest" in 2009, was concluded agreements on insurance business and entrepreneurs of small and private businesses for a total commitment to 215 billion uzbek sum, payments for which constitute about 65 percent of their excess is also observed in 2010

LITERATURE

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